

Security Deposits (Duke Energy of Ohio)

Things to consider regarding security Deposits

✓ Why a Security Deposit?

- Duke Energy of Ohio will require a security deposit if the legal entity holding the electric account has no credit history, is new to this area and has no other meters with them.

✓ How Much Will It Be?

- Typically, it's based on the load. We have seen buildings with an annual load of 2 million kilowatt hours pay nearly \$15,000.00.

✓ What Are the Customer's Options?

- Monetary Deposit
- Guarantor (Typically for amounts under \$1,000)
- Surety Bond Agreement
- Irrevocable Standby Letter of Credit

✓ Will Duke Pay Interest on The Deposit?

- Yes, interest will be paid on the money deposited.
- Simple interest of 3% will be paid starting after 6 months.

✓ When Will the Deposit Be Returned?

- Normally Duke will hold the deposit for **24 months**.
- If there is any "disconnect activity" on the account, the deposit may not be returned, and the interest may be lost.

